Risk, Resilience and Decision Making

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We live in a VUCA world!

VOLATILE

The environment demands you react quickly to ongoing changes that are unpredictable and out of your control

UNCERTAIN

The environment requires you to take action without certainty

COMPLEX

The environment is dynamic, with many interdependencies

AMBIGUOUS

The environment is unfamiliar outside of your experience



Why

Resilience?



What do we mean by resilience?

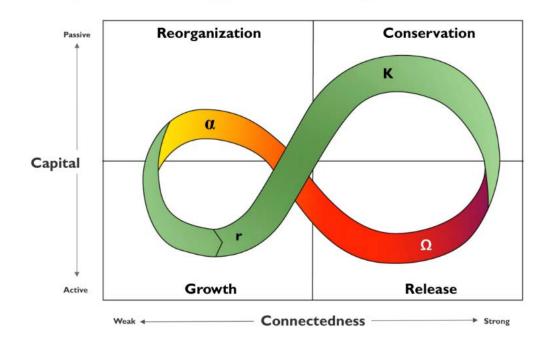
The ability to survive a disaster and thrive in a volatile and uncertain world





Concept of Resilience

Cycle of adaptive change



Source: Holling, 1987

(willddrake.wordpress.com)

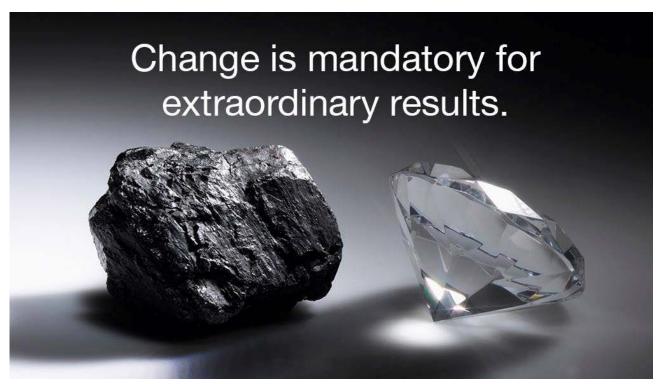
Originally conceived as a way to think about ecosystems and the dynamic processes that occur within a system.

Adaptive Change!





Challenge of Change



Credit: Getty Images





What is Organizational Resilience?

"A resilient organization is one that is still able to achieve its core objectives in the face of adversity."

"This means not only reducing the size and frequency of crises (<u>vulnerability</u>), but also improving the ability and speed of the organization to manage crises effectively (<u>adaptive capacity</u>).

"To effectively manage crises, organizations also need to recognize and evolve in response to the complex system within which the organization operates (situation awareness) and to seek out new opportunities even in times of crisis."



Resilience Organized!

| 3 | Attributes |
|----|------------|
| 13 | Indicators |
| 3 | Cultures |







Attributes of Resilience

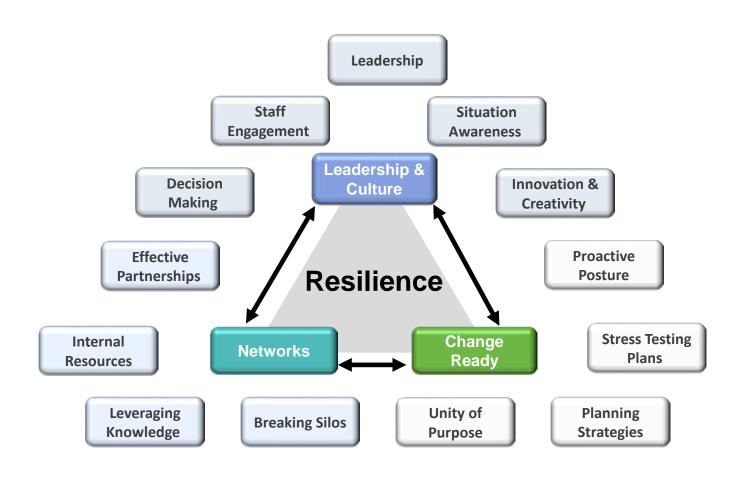








Indicators of Resilience

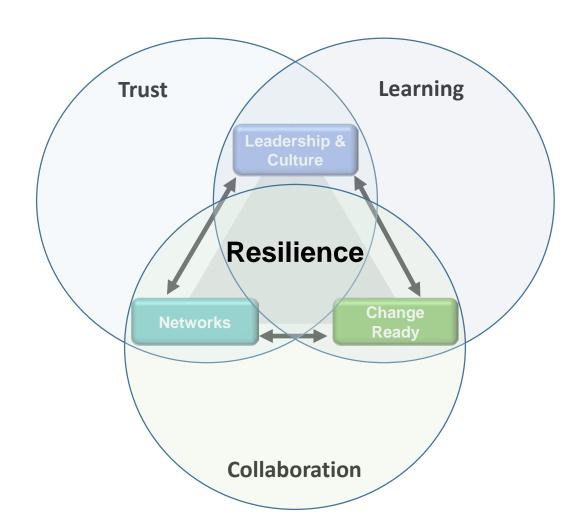








Cultures of Resilience

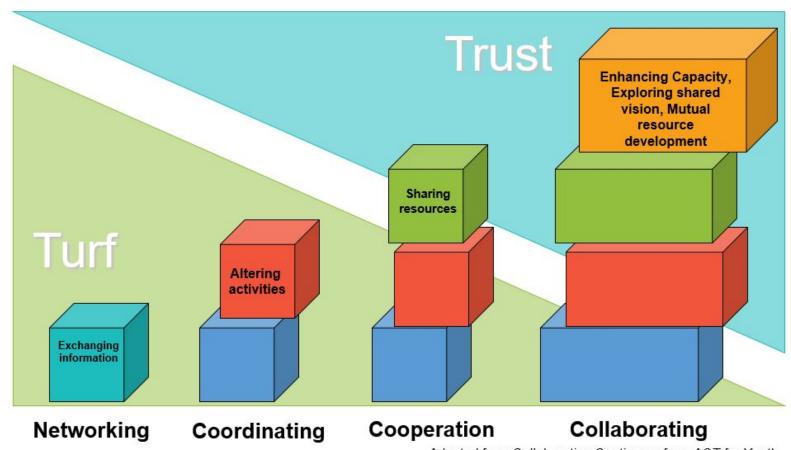








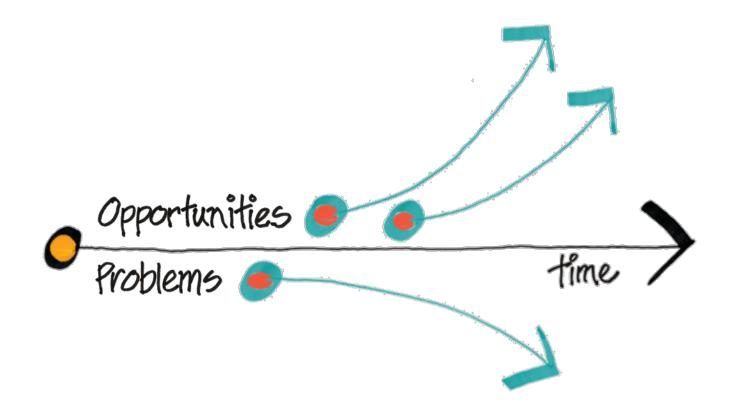
Understanding Collaborative Behavior







We move in the direction of our conversations









Questions

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